

The Presidential Export Awards (PEA) is the highest and the most prestigious award presented by His Excellency the President of Sri Lanka to the exporters in recognition of their outstanding contribution towards the development of national economy.

Sri Lanka Export Development Board is planning to hold the 26<sup>th</sup> Presidential Export Awards in respect of export performance made by exporters in the financial year 2023/24 (from 1<sup>st</sup> April 2023 to 31<sup>st</sup> March 2024).

### **General Information for the Applicants of PEA 2023/24**

1. Each entity should submit separate “Application Form” as evaluation of export performance will be on legal entity basis.
2. Application should be filled online. Application Form and the Evaluation Criteria could be accessed through the following link.  
<https://srilankabusiness.com/> under “Announcements”.
3. Application processing fee of Rs. 25,000/= per company will be charged. Please mention your Company ID No. stated in your online application (Eg: PEA222) when making the payment. One of the following methods can be used to make the payment and the proof of payment should be submitted with the printed copy of the application.
  - a. Online payment through the PEA Application Portal <https://pea.edb.gov.lk/>
  - b. Deposit/transfer to the EDB bank account (Please mention your Company ID No. stated in your online Application & Company Name (Eg: PEA222-Company Name)- in description  
Account Name: Sri Lanka Export Development Board  
A/C No. : 306605  
Bank : Bank of Ceylon – Lakeview Branch
  - c. Make payment to the Finance Division of Sri Lanka Export Development Board. Cheques should be drawn in favour of “*Sri Lanka Export Development Board*”
4. Certification from bank should be submitted by the exporters with regard to the receipt of inward remittance as per the given format at the end of the application.
5. Printed copy of the application certified by the Company Auditors along with the all supporting documents and the payment receipt should be handed over to the Chairman/Chief Executive Officer, Sri Lanka Export Development Board, No 42, Nawam Mawatha, Colombo 02 **on or before 4.00 p.m. on Thursday,15<sup>th</sup> August 2024.**
6. Applications not physically submitted as described above will not be considered for evaluation for awarding.
7. Award winners will receive a Trophy/Certificate. The recipient will have the privilege of using the Presidential Export Award Logo on their letterheads and promotional/publicity materials for a period of 3 years from the date of receipt of the Award.

8. Exporters who have been charged with or found guilty of violation of Exchange Control, Customs, Import/Export Control and Environmental laws/regulations, or circumventing regulations pertaining to EDB assistance schemes or any other fraudulent activity are not eligible to apply.
9. Exporters who have defaulted EDB loans are not eligible to apply unless all the outstanding dues to the EDB are settled before submitting the application.
10. The EDB reserves the right to reject any application in the event of information given is found to be false, inaccurate or inconsistency with any official information and also to disqualify the applicant to receive the Award under this Scheme, and/or to withdraw the Award after the Award has been granted. The selection of Award winners will be decided by the Panel of Judges and their decision is final.

### TYPES OF AWARDS & ELIGIBILITY

Two types of Awards will be presenting for financial year 2023/24:

- A. Overall Awards (14 Awards)
- B. Product/Service Sector Awards (51 Awards)

#### A. Overall Awards

The following 14 Overall Awards will be presented based on the overall performance of the exporting companies.

1. Exporter of the Year
2. Net Foreign Exchange Earner of the Year
3. Globally Outreached Sri Lankan Brand of the Year
4. Market Diversified Exporter of the Year
5. Best Exporter in Product Diversification
6. Best Value-added Exporter of the Year
7. Contributor to Sustainable Development in Exports
8. Innovative Export Product of the Year
9. Innovative Export Service of the Year
10. Contributor from the Regions to the Export Supply Chain
11. Best Performing Exporter in Emerging Markets
12. Woman Exporter of the Year
13. Emerging Exporter of the Year
14. Best SME Exporter of the Year

### 1. Eligibility for Overall Awards:

Eligibility for Overall Awards except “Emerging Exporter of the year” and the “Best SME Exporter of the Year” Awards

- A Company, individual or any other legal entity registered in Sri Lanka.
- Annual export turnover for the financial year considered for awarding should not be less than USD 5.0 Mn

#### 1.1 Additional Eligibility Criteria for the Overall Award “Net Foreign Exchange Earner of the Year”

Exporters who bring foreign exchange in to Sri Lanka through exports and/or offshore operations can apply for this award. Inward remittances should be certified by the company bankers.

#### 1.2 Additional Eligibility Criteria for the Overall Award “Contributor from the Regions to the Export Supply Chain”:

To qualify for this award, the applicant should have established export led supply/ industrial/economic activities/ farmer or producer clusters in the districts other than the Western Province (Colombo, Gampaha and Kalutara Districts) in Sri Lanka.

#### 1.3 Additional Eligibility Criteria for the Overall Awards “Innovative Export Product of the Year “and “Innovative Export Service of the Year “

Innovative products/services which were exported for the first time during the PEA year (2023/24) will be considered for this award.

Note: Short-listed applicants will be interviewed by the PEA Panel of Judges.

#### 1.4 Additional Eligibility Criteria for the Overall Award “Woman Exporter of the Year”:

This award will be applicable only to woman exporters and companies which holds majority of shares by a woman and a woman -led company.

Note: Short-listed applicants will be interviewed by the PEA Panel of Judges.

#### 1.5 Eligibility for the Overall Award “Emerging Exporter of the year”:

- A company, individual or any other legal entity registered in Sri Lanka.
  - Exporting company, who was a small and medium-sized enterprise (SME) exporter for past years and scaled up to a large exporter during the PEA year 2023/24.
    - The Annual Export Turnover should be less than or equal to USD 3.15 Mn for the past years and should be greater than USD 3.15 Mn. in the PEA year
- \* Average Exchange Rate of USD during the PEA financial year has been considered.*
- Subsidiary companies could also apply for this Award, if they are engaging in a completely different export business of the parent company.

### 1.6 Eligibility for the Overall Award “Best SME Exporter of the Year”:

- A company, individual or any other legal entity registered in Sri Lanka.
  - Annual Export turnover of the SME should be less than or equals to USD 3.15 Mn for the past years as well as PEA year and the No. of employees should be less than or equal to 200.

*\* Average Exchange Rate of USD during the PEA financial year has been considered.*

### **B. Product/Service Sector Awards:**

#### **Best Exporter Award (for each sector stated in the Annexure I.)**

The exporter recording the highest score as per the multiple criteria in each of products and services sectors listed in the Annexure I will be awarded. (51 Awards)

#### **Eligibility for Product/Service Sector Awards:**

A Company, individual or any other legal entity registered in Sri Lanka and engaged in export business in any of the product and services sectors stated in the Annexure I. In addition to that, eligibility for Apparel and Tea Sector awards are as follows:

#### **Apparel Sector Awards**

- Large Category : Annual Export Turnover  $\geq$  USD 50 Mn
- Medium Category : Annual Export Turnover  $\geq$ USD 5 Mn  $<$ USD 50 M
- Small Category : Annual Export Turnover  $>$ USD 0.5 Mn  $<$ USD 5 Mn

#### **Tea Sector Awards**

- Large Category : Annual Export Turnover  $\geq$  USD 5.61 Mn
- SME Category : Annual Export Turnover  $<$  USD 5.61 Mn

#### **Merit Certificates**

Merit Certificates will be awarded for deserving sectors as approved by the PEA Panel of Judges considering the contribution of those sectors to the total exports in PEA year and the performance of the applicant companies.

**ANNEXURE 1**

**Industrial Products (25 Awards)**

1. Apparel - Large
2. Apparel - Medium
3. Apparel - Small
4. Hosiery
5. Knitted Fabric
6. Dry Rubber Products
7. Latex Rubber Products
8. Ship Building & Repairs
9. Boat & Pleasure Craft Building
10. Gems
11. Diamond
12. Jewellery
13. Ceramics & Porcelain Based Products
14. Furniture & Wooden Products
15. Chemical & Paint Products
16. Handloom, Crafts & Lifestyle Products
17. Toys, Games & Sport Requisites
18. Footwear & Leather Products
19. Light Engineering Products
20. Transport & Automobile Components
21. Value Added Minerals
22. Electronics & Electrical Products
23. Stationery & Paper Products
24. Packaging
25. Pharmaceuticals

**Agricultural & Fisheries Products (18 Awards)**

1. Tea - Large
2. Tea - SME
3. Processed Food
4. Beverages
5. Cereal & Confectionery
6. Processed Fruits, Nuts & Vegetables
7. Fresh Fruits, Nuts & Vegetables
8. Seafood & Aquaculture Products
9. Ornamental Fish
10. Spices & Allied Products
11. Essential Oils, Oleoresin & Condiments
12. Herbal & Ayurveda Products
13. Floriculture
14. Coconut Kernel Products
15. Coconut Shell Products
16. Coconut Substrate Products
17. Coconut Fiber Products
18. Organic Agriculture Products

**Export Services (8 Awards)**

1. ICT
2. BPM/KPM
3. Logistic Services
4. Hub Operations & Entrepot Trade
5. Wellness & Health Services
6. Marine & Offshore Services
7. Education Services
8. Construction Services